

April, 2024

OPINION OF MARKET WORTH - LEASING

Address: Proposed 4 Bedroom Dwelling - Hill Close Estate 4680

Further to our recent assessment of the above named property, we wish to confirm that we are of the opinion that the subject property would lease for in the vicinity of **\$540 - \$560** per week in the current Gladstone Region marketplace.

The figure outlined in this Opinion of Market Worth is comparable with other rental properties of similar styles, size, finish, amenity, and locality.

As in any area, the Gladstone Region marketplace is subject to the market forces of supply and demand in terms of properties available for lease. The state of the market is determined and directly affected by various external forces, such as vacancy rates and the volume of comparable rental properties that are available to prospective tenants.

We invite you to contact our office should you require any further information and/or assistance in terms of this Opinion of Market Worth.

Yours faithfully,



Thomas Watson
Ray White Gladstone

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